

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE
Indiana Government Center North
100 North Senate Avenue, Room N1058
Indianapolis, IN 46204

ORDER

IN THE MATTER OF THE REQUEST OF
CITY OF HIGHLAND SANITARY DISTRICT, LAKE COUNTY,
FOR APPROVAL OF THE ISSUANCE OF
SANITARY DISTRICT BONDS

No. 07-092

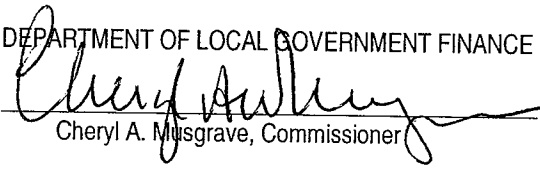
A petition was filed on behalf of the above-named taxing unit for approval of the issuance of sanitary district bonds to provide funds for the following projects: (1) street sweeper project, (2) sewer jet-vacuum truck project, (3) supervisory control and data acquisition project (4) North Drive pump station improvement project (5) 5th Street storm water pump station improvement project, (6) Kennedy Avenue North project, (7) Branton Avenue reconstruction project, (8) front end loader project, (9) levee mowing equipment project, (10) Maple Drive, Eder Avenue, and North Drive paving project, (11) Maple Drive, Eder Avenue and North Drive storm sewer separation project, (12) Georgetown sanitary sewer extension phase 2 project, (13) backhoe project, (14) 41st Lane sanitary sewer replacement project, (15) North Drive/Grace Street storm sewer inlet capacity improvement project, (16) North Drive pump station emergency generator project, (17) 5th Street storm water pump station emergency generator project; in an original aggregate principal amount not to exceed \$3,500,000 for a term not to exceed eighteen (18) years. A recommendation having been received from the Local Government Tax Control Board, pursuant to IC 6-1.1-18.5-8, the Department has reviewed the petition and the District has complied with the appropriate provisions of IC 6-1.1-20 and IC 6-1.1-18.5-8. After careful consideration of all facts, this Department now takes the following action:

APPROVE:

Issuance of sanitary district bonds to provide funds for the following projects: (1) street sweeper project, (2) sewer jet-vacuum truck project, (3) supervisory control and data acquisition project (4) North Drive pump station improvement project (5) 5th Street storm water pump station improvement project, (6) Kennedy Avenue North project, (7) Branton Avenue reconstruction project, (8) front end loader project, (9) levee mowing equipment project, (10) Maple Drive, Eder Avenue, and North Drive paving project, (11) Maple Drive, Eder Avenue and North Drive storm sewer separation project, (12) Georgetown sanitary sewer extension phase 2 project, (13) backhoe project, (14) 41st Lane sanitary sewer replacement project, (15) North Drive/Grace Street storm sewer inlet capacity improvement project, (16) North Drive pump station emergency generator project, (17) 5th Street storm water pump station emergency generator project; in an original aggregate principal amount not to exceed **\$3,500,000** for a term not to exceed eighteen (18) years. This approval is limited to the projects described in file #07-092 as presented to the Local Government Tax Control Board and the Commissioner for consideration.

To obtain a debt service rate for 2007 pay 2008, the unit must comply with the provisions of IC 6-1.1-17-3. In addition, on or before December 31, 2007, the unit must issue the above bonds and file with the Department of Local Government Finance a final amortization schedule.

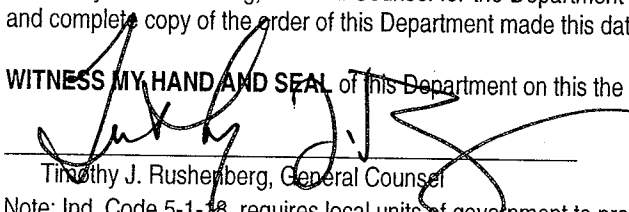
DEPARTMENT OF LOCAL GOVERNMENT FINANCE


Cheryl A. Musgrave, Commissioner

STATE OF INDIANA
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

I, Timothy J. Rushenberg, General Counsel for the Department of Local Government Finance, do hereby certify that the above is a full, true and complete copy of the order of this Department made this date in the above-entitled matter.

WITNESS MY HAND AND SEAL of this Department on this the 12th day of October 2007.


Timothy J. Rushenberg, General Counsel

Note: Ind. Code 5-1-18, requires local units of government to provide debt information to the DLGF not later than December 31st of the year in which the bonds are issued or the lease is executed. The documents that must be completed can be found on the DLGF website: http://www.in.gov/dlgf/rates/debt_reporting.html. Please submit completed documents electronically to data@dlgf.in.gov. Questions regarding these documents may be directed to Cheryl Prochaska at (317) 234-4480.